



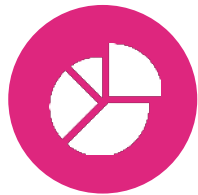
Webinar

# **The Impact of GenAI in Model Risk Management**

with Kristof Horompoly



# How is GenAI Different?



- More Data
- Broader Applicability
- External Development
- Focus on Use Case
- Bonus: Explainability!



# How do these differences affect governance?



- Data Use and Retention Policies
- More Stakeholders Involved
- Need for User Training and Feedback



# What questions should we ask when assessing the risk level of **GenAI** use cases?



- Is it client facing?
- Are there regulatory implications?
- Is the decisioning automated?
- What are the implications of a decision?



# How is **GenAI** adoption changing financial services?



## 6-12 MONTHS AGO:

Very conservative, risk averse approach

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## NOW:

Bolder experimentation, low risk use cases in production

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## 6-12 MONTHS FROM NOW:

more established governance process ->  
more widespread and diverse use



## THE IMPACT OF GENAI IN MODEL RISK MANAGEMENT

**Want to learn more about ValidMind?**

Book a demo!

# VALIDMIND

Model risk  
management:

**Simplified.  
Automated.  
Efficient.**



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